No. 263

ABSTRACT OF REPORTS OF CONDITION OF MONTANA STATE BANKS AND TRUST COMPANIES

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NATIONAL BANKS AND TRUST COMPANIES

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December 31, 2000

Peter Blouke.....Director, Department of Commerce
Chris Olson..... Acting Commissioner of Banking & Financial Institutions

OFFICE STAFF

Chris Olson.....Deputy Commissioner
James Darfler.....Bank Analyst
Kris Leitheiser.....Compliance Specialist
Becky Schneckloth..... Office Supervisor
Sheri Harlow.....Administrative Support

HELENA AREA EXAMINERS

Steve Caruso..... Bank Examination Manager
Bob Fitzsimmons..... Senior Bank Examiner
Paul Staudohar..... Senior Bank Examiner
Tom Tucker..... Bank Examiner
Patricia Doherty..... Bank Examiner
John Ross ..... Bank Examiner
David Novotny..... Bank Examiner

BILLINGS AREA EXAMINERS

Darryl Redman ..... Bank Examination Manager
Barry Smith..... Senior Bank Examiner
Kelly Turner..... Bank Examiner

Aggregate Assets, Liabilities and Capital of 66 state banks and 4 trust companies, December 31, 2000, compared with 67 state banks and 4 trust companies, December 31, 1999.

	(000 omitted)			
	December 31		Increase/Decrease	
	2000	1999	$$	%
ASSETS				
Cash and Balances Due from Banks	$459,141	$440,642	$18,499	4.20
Securities - Held to Maturity	446,261	416,064	30,197	7.26
Securities - Available for Sale	1,302,360	1,296,538	5,822	0.45
Securities - Held for Trading	0	0	0	0.00
Total Securities	1,748,621	1,712,602	36,019	2.10
Funds Sold & Repurchase Agreements	133,855	133,115	740	0.56
Loans and Leases	4,698,534	4,186,415	512,119	12.23
Less: Allowance for Loan and Lease Losses	68,808	63,926	4,882	7.64
Net Loans and Leases	4,629,726	4,122,489	507,237	12.30
Fixed Assets	178,069	158,551	19,518	12.31
Other Real Estate Owned	21,590	6,497	15,093	232.31
Other Assets	165,660	162,906	2,754	1.69
TOTAL ASSETS	**$7,336,662**	**$6,736,802**	**$599,860**	**8.90**
LIABILITIES				
Interest-Bearing Deposits	$4,719,597	$4,353,847	$365,750	8.40
Non-Interest-Bearing Deposits	1,139,101	1,026,359	112,742	10.98
Funds Purchased & Repurchase Agreements	375,464	302,925	72,539	23.95
Demand Notes	13,348	18,830	(5,482)	(29.11)
Other Borrowed Funds	315,953	363,219	(47,266)	(13.01)
Other Liabilities	59,960	43,128	16,832	39.03
TOTAL LIABILITIES	**$6,623,423**	**$6,108,308**	**515,115**	**8.43**
CAPITAL				
Subordinated Notes and Debentures	$350	$350	0	0.00
Preferred Stock	0	0	0	0.00
Common Stock	121,833	120,967	866	0.72
Surplus	374,023	320,284	53,739	16.78
Undivided Profits and Capital Reserves	211,538	207,258	4,280	2.07
Unrealized Securities Gains & Losses (FASB 115)	5,495	(20,365)	25,860	(126.98)
TOTAL CAPITAL	**$713,239**	**$628,494**	**84,745**	**13.48**
TOTAL LIABILITIES AND CAPITAL	**$7,336,662**	**$6,736,802**	**$599,860**	**8.90**

Aggregate Assets, Liabilities and Capital of 18 national banks and 1 trust company, December 31, 2000, compared with 18 national banks and 1 trust company, December 31, 1999. Compiled from information provided by Montana national banks.

	(000 omitted)			
	December 31		Increase/Decrease	
	2000	1999	$$	%
ASSETS				
Cash and Balances Due from Banks	$326,725	$232,302	$94,423	40.65
Securities - Held to Maturity	29,186	26,907	2,279	8.47
Securities - Available for Sale	344,129	438,932	(94,803)	(21.60)
Securities - Held for Trading	0	0	0	0.00
Total Securities	373,315	465,839	(92,524)	(19.86)
Funds Sold & Repurchase Agreements	718,454	369,345	349,109	94.52
Loans and Leases	2,204,760	2,216,149	(11,389)	(0.51)
Less: Allowance for Loan and Lease Losses	29,542	29,963	(421)	(1.41)
Net Loans and Leases	2,175,218	2,186,186	(10,968)	(0.50)
Fixed Assets	60,957	56,142	4,815	8.58
Other Real Estate Owned	2,145	1,653	492	29.76
Other Assets	106,547	101,382	5,165	5.09
TOTAL ASSETS	**$3,763,361**	**$3,412,849**	**$350,512**	**10.27**
LIABILITIES				
Interest-Bearing Deposits	$2,431,623	$2,266,210	$165,413	7.30
Non-Interest-Bearing Deposits	672,826	529,945	142,881	26.96
Funds Purchased & Repurchase Agreements	145,891	145,600	291	0.20
Demand Notes	1,000	0	1,000	N/A
Other Borrowed Funds	56,487	52,175	4,312	8.26
Other Liabilities	69,707	56,208	13,499	24.02
TOTAL LIABILITIES	**$3,377,534**	**$3,050,138**	**327,396**	**10.73**
CAPITAL				
Subordinated Notes and Debentures	$47,800	$47,800	0	0.00
Preferred Stock	0	0	0	0.00
Common Stock	72,883	72,716	167	0.23
Surplus	106,450	105,717	733	0.69
Undivided Profits and Capital Reserves	156,338	138,881	17,457	12.57
Unrealized Securities Gains & Losses (FASB 115)	2,356	(2,403)	4,759	(198.04)
TOTAL CAPITAL	**$385,827**	**$362,711**	**23,116**	**6.37**
TOTAL LIABILITIES AND CAPITAL	**$3,763,361**	**$3,412,849**	**$350,512**	**10.27**
GRAND TOTAL - ALL BANKS IN MONTANA	**$11,100,023**	**$10,149,651**	**$950,372**	**9.36**

STATE BANKS	December 31, 2000	1999
Total Loans and Leases to Total Assets	63.45%	61.56%
Total Loans and Leases to Total Deposits	80.20%	77.81%
Total Capital and Reserve Accounts to Total Assets	10.56%	10.18%
Tier 1 Capital to Total Assets	9.72%	9.32%
Allowance for Loan and Lease Losses to Total Loans	1.46%	1.53%

NATIONAL BANKS	December 31, 2000	1999
Total Loans and Leases to Total Assets	58.13%	64.37%
Total Loans and Leases to Total Deposits	71.02%	79.26%
Total Capital and Reserve Accounts to Total Assets	10.95%	11.41%
Tier 1 Capital to Total Assets	8.98%	9.23%
Allowance for Loan and Lease Losses to Total Loans	1.34%	1.35%

MONTANA STATE BANKS AND TRUST COMPANIES
(Cities with branches are in italics)

Baker ..... The Bank of Baker
Belgrade ..... Valley Bank of Belgrade
Belt ..... Belt Valley Bank (f)
Bigfork ..... Flathead Bank
Lakeside
Big Sky ..... Big Sky Western Bank (f)
Bozeman *Four Corners*
Big Timber ..... Citizens Bank & Trust Co. (f)
Billings ..... First Citizens Bank
Laurel
First Interstate Bank (f)
Belgrade *Bozeman* *Colstrip*
Cut Bank *Eureka* *Evergreen*
Gardiner *Great Falls* *Hamilton*
Hardin *Helena* *Kalispell*
Lame Deer *Livingston* *Miles City*
Missoula *Polson*
West Yellowstone *Whitefish*
Rocky Mountain Bank (f)
Bigfork *Broadus* *Plains*
Plentywood *Stevensville* *Whitehall*
Boulder ..... First Boulder Valley Bank
Montana City
Bozeman ..... American Bank (f)
Big Sky *Big Timber* *Livingston*
Whitefish
First Security Bank
Belgrade *Three Forks*
Bridger ..... Bank of Bridger
Harlem *Joliet*
Butte ..... First Citizens Bank (f)
Cascade ..... Stockmens Bank (f)
Choteau ..... Citizens State Bank of Choteau (f)
Deer Lodge ..... First Security Bank
Peoples Bank of Deer Lodge
Denton ..... Farmers State Bank (f)
Dillon ..... State Bank & Trust Co.
Dutton ..... Dutton State Bank
Ennis ..... First Madison Valley Bank
West Yellowstone
Eureka ..... Glacier Bank of Eureka (f)
Fairview ..... Fairview Bank
Forsyth ..... First State Bank of Forsyth
Fort Benton ..... First State Bank of Fort Benton
Heritage State Bank
Geraldine
Glasgow ..... First Community Bank (f)
Ashland *Culbertson* *Froid*
Hinsdale *Wolf Point*
Valley Bank of Glasgow (f)
Glendive ..... Community First Bank
Great Falls ..... Davidson Trust Company
Billings *Kalispell* *Missoula*
Hamilton ..... Citizens State Bank
Corvallis
Ravalli County Bank (f)
Stevensville
Hardin ..... Little Horn State Bank
Lockwood
Havre ..... Independence Bank
Glasgow *Malta* *Poplar*
Scobey

Helena ..... AnnaCo Trust Company
College Savings Trust
First Security Bank
Valley Bank of Helena (f)
Jordan ..... Garfield County Bank
Kalispell ..... Glacier Bank (f)
Bigfork *Billings* *Butte*
Columbia Falls *Cut Bank*
Evergreen *Helena* *Libby*
Polson
Three Rivers Bank of Montana
Valley Bank
Laurel ..... Yellowstone Bank (f)
Absarokee *Billings* *Columbus*
Lincoln ..... First Bank of Lincoln
Lolo ..... Bitterroot Valley Bank
Bonner *Frenchtown* *St. Regis*
Superior
Malta ..... First Security Bank (f)
First State Bank (f)
Manhattan ..... Manhattan State Bank
Amsterdam *Three Forks*
Miles City ..... Stockman Bank of Montana
Billings *Glendive* *Hysham*
Plentywood *Richey* *Sidney*
Terry *Wibaux* *Worden*
Missoula ..... Advisor's Trust Co.
Community Bank of Missoula (f)
First Security Bank (f)
Philipsburg ..... Flint Creek Valley Bank (f)
Butte *Drummond*
Plentywood ..... Montana State Bank (f)
Polson ..... First Citizens Bank (f)
East Missoula
Ronan ..... Ronan State Bank (f)
Pablo *Polson*
Valley Bank of Ronan (f)
Arlee *Hot Springs* *Thompson Falls*
Roundup ..... First Security Bank
St. Ignatius ..... Lake County Bank (f)
Seeley Lake ..... First Valley Bank (f)
Shelby ..... First State Bank
Sidney ..... 1st Bank (f)
Stanford ..... Basin State Bank
Lewistown
Thompson Falls ..... First State Bank
Plains
Townsend ..... State Bank of Townsend (f)
Victor ..... Farmers State Bank (f)
Darby *Florence* *Hamilton*
Stevensville
West Yellowstone ..... First Security Bank
Whitefish ..... Glacier Bank of Whitefish (f)
Wolf Point ..... Western Bank of Wolf Point (f)

(f) Member of the Federal Reserve System

STATE BANKING BOARD ACTIONS:
None.

DIVISION OF BANKING AND FINANCIAL INSTITUTIONS ADMINISTRATIVE ACTIONS:
9/19/00 – Approved the application for merger of Heritage Bank, FSB, Great Falls, into Heritage State Bank, Fort Benton, and the relocation of the bank to Great Falls.
10/30/00 – Approved the application for merger of Security Bank of Three Forks into First Security Bank, Bozeman.

MONTANA NATIONAL BANKS AND TRUST COMPANIES
(Cities with branches are in italics)

Absarokee ..... United Bank of Absarokee, N.A.
Columbus
Billings ..... Wells Fargo Bank Montana, N.A.
Anaconda *Baker* *Big Sandy*
Bozeman *Butte* *Chester*
Chinook *Circle* *Conrad*
Dillon *Forsyth* *Glasgow*
Great Falls *Havre* *Helena*
Kalispell *Lewistown* *Livingston*
Missoula *Red Lodge* *Roundup*
Rudyard *Shelby* *Sidney*
Superior *Valier*
U.S. Bank National Association MT
Bozeman *Butte* *Great Falls*
Havre *Helena* *Miles City*
Missoula
U.S. Bank Trust National Association MT
Bozeman *Great Falls* *Helena*
Missoula
Browning ..... Blackfeet National Bank
Chinook ..... Western Bank of Chinook, N.A.
Columbia Falls ..... First Citizens Bank, N.A.
Conrad ..... Stockman Bank, N.A.
Cut Bank
Ekalaka ..... First National Bank
Fairfield ..... First National Bank
Vaughn
Harlowton ..... Continental National Bank
Ryegate
Helena ..... Mountain West Bank, N.A.
Bozeman *Great Falls* *Missoula*
Kalispell ..... BankWest, N.A.
Montana First National Bank
Lewistown ..... First National Bank of Lewistown
Libby ..... First National Bank of Montana
Anaconda *Butte* *Missoula*
Troy
Red Lodge ..... United States National Bank
Twin Bridges ..... Ruby Valley National Bank
Sheridan
White Sulphur Springs ... First National Bank of the Rockies
Clyde Park *Emigrant* *Livingston*